PROVINCE OF SASKATCHEWAN

MINISTRY OF
ADVANCED EDUCATION,
EMPLOYMENT AND LABOUR

07-08

FINANCIAL STATEMENTS

CARLTON TRAIL REGIONAL COLLEGE

Letter of Transmittal

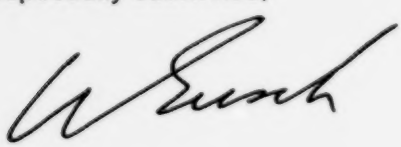
September 30, 2008

Honourable Rob Norris
Minister Advanced Education, Employment & Labour
Room 208, Legislative Building
2405 Legislative Drive
Regina, SK S4S 0B3

Dear Minister Norris:

On behalf of the Board of Directors of Carlton Trail Regional College and in accordance with the provisions of *The Regional Colleges Act,* I am pleased to submit the audited financial statements of Carlton Trail Regional College for the fiscal year ended June 30, 2008.

Respectfully submitted,



Wayne Busch, Chairperson
Carlton Trail Regional College

CARLTON TRAIL REGIONAL COLLEGE
Statement of Management Responsibility

The College is responsible for the preparation of the financial statements and has prepared them in accordance with Canadian generally accepted accounting principles and in accordance with the guidelines developed by Saskatchewan Advanced Education and Employment. The College believes the financial statements present fairly the College's financial position as at June 30, 2008 and the results of its operations for the year then ended.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, the College has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Directors is responsible for the review of the financial statements. The Board meets with management and, as required, with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements for the year ended June 30, 2008 have been reported on by E. J. C. Dudley & Co. The Auditor's Report outlines the scope of his examination and provides his opinion on the fairness of presentation of the information in the financial statements.

CEO

Director of Finance

AUDITORS' REPORT

To The Directors
Carlton Trail Regional College

We have audited the statement of financial position of Carlton Trail Regional College as at June 30, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. The College is responsible for preparing these financial statements for Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

E.J.C. Dudley & Co

Wynyard, Saskatchewan
September 5, 2008

E.J.C. Dudley & Co.
Chartered Accountants

Carlton Trail Regional College
Statement of Financial Position
as at June 30, 2008

	2008			2007
	Operating Fund	Capital Fund	Total	Total
Assets				
Current Assets				
Cash and temporary investments	$ 1,404,643	$ -	$ 1,404,643	$ 1,599,198
Accounts receivable (Note 3)	328,629	-	328,629	207,075
Inventories	12,211	-	12,211	7,707
Prepaid expenses	24,108	-	24,108	19,860
	1,769,591		1,769,591	1,833,840
Non-current Assets				
Capital assets (Note 4)	-	1,129,186	1,129,186	1,185,018
	$ 1,769,591	$ 1,129,186	$ 2,898,777	$ 3,018,858
Liabilities				
Current Liabilities				
Accrued salaries and benefits	$ 197,534	$ -	$ 197,534	$ 237,947
Accounts payable and accrued liabilities (Note 6)	238,545	-	238,545	165,628
Unearned revenue (Note 7)	374,291	-	374,291	688,597
	810,370	-	810,370	1,092,172
Net Assets				
Invested in capital assets	-	1,129,186	1,129,186	1,185,018
Restricted (Statement 3)	476,543	-	476,543	425,386
Unrestricted	482,678	-	482,678	316,282
	959,221	1,129,186	2,088,407	1,926,686
	$ 1,769,591	$ 1,129,186	$ 2,898,777	$ 3,018,858

The accompanying notes form an integral part of these financial statements.

APPROVED BY THE BOARD

Chair

Chief Executive Officer

Carlton Trail Regional College
Statement of Operations
for the year ended June 30, 2008

	Operating Fund			Capital Fund		Totals	Totals
	Budget (Note 9)	2008	2007	2008	2007	2008	2007
Revenues (Schedule 1)							
Provincial Government	$ 4,494,280	$ 4,989,194	$ 4,710,231	$ 95,600	$ 99,478	$ 5,084,794	$ 4,809,709
Federal Government	654,100	575,679	604,016	-	-	575,679	604,016
Other revenue	867,135	733,692	848,551	107	-	733,799	848,551
	6,015,515	6,298,565	6,162,798	95,707	99,478	6,394,272	6,262,276
Expenses (Schedule 2)							
Agency contracts	979,085	1,009,251	1,043,278	-	-	1,009,251	1,043,278
Amortization	-	-	-	178,892	159,890	178,892	159,890
Equipment	123,465	121,213	158,493	-	-	121,213	158,493
Facilities	392,825	344,490	380,903	-	-	344,490	380,903
Information technology	60,650	41,707	34,885	-	-	41,707	34,885
Operating (Schedule 3)	694,675	666,044	614,521	-	-	666,044	614,521
Personal services	3,742,950	3,870,954	3,512,168	-	-	3,870,954	3,512,168
	5,993,650	6,053,659	5,744,248	178,892	159,890	6,232,551	5,904,138
(Deficiency) excess of revenues over expenses	$ 21,865	$ 244,906	$ 418,550	$ (83,185)	$ (60,412)	$ 161,721	$ 358,138

The accompanying notes form an integral part of these financial statements.

Statement 3

Carlton Trail Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2008

	2008				2008	2007
	Capital Fund	Operating Fund				
	Invested in capital assets	Restricted Externally	Restricted Internally	Unrestricted	Total	Total
Net assets, beginning of year	$ 1,185,018	$ 19,443	$ 405,943	$ 316,282	**$ 1,926,686**	$ 1,568,548
(Deficiency) ess of revenues over expenses	(83,185)	-	-	244,906	**161,721**	358,138
Interfund transfers						
Invested in capital assets	97,953	(19,443)	-	(78,510)	-	-
Internally and externally restricted	(70,600)	70,600	-	-	-	-
Net assets, end of year	$ 1,129,186	$ 70,600	$ 405,943	$ 482,678	**$ 2,088,407**	$ 1,926,686

Restricted details: (Note 8)

	Beginning Balance	to Net Assets	from Net Assets	Ending Balance
Internally Restricted				
Information technology	$ 37,943	$ -	$ -	$ 37,943
Innovation fund	95,000	-	-	95,000
Facilities	$ 273,000	-	-	273,000
	405,943	-	-	405,943
Externally Restricted				
Humboldt welding shop	19,443	70,600	19,443	70,600
	$ 425,386	$ 70,600	$ 19,443	$ 476,543

The accompanying notes form an integral part of these financial statements.

Carlton Trail Regional College
Statement of Cash Flows
for the year ended June 30, 2008

	2008	2007
Cash flows from (used in) operating activities		
Excess of revenues over expenses	$ 161,721	$ 358,138
Amortization of capital assets	178,892	159,890
	340,613	518,028
Increase in accounts receivable	(121,554)	(107,118)
(Increase) decrease in inventories	(4,504)	424
Increase in prepaid expenses	(4,248)	(589)
(Decrease) increase in accrued salaries and benefits	(40,413)	88,703
Increase in accounts payable and accrued liabilities	72,917	9,650
Decrease in unearned revenue	(314,306)	(49,844)
Cash (used in) provided by operating activities	(71,495)	459,254
Cash flows used in investing activities		
Purchase of capital assets	(123,060)	(190,256)
Cash used in investing activities	(123,060)	(190,256)
Net (decreased) increase in cash and temporary investments	(194,555)	268,998
Cash and temporary investments, beginning of year	1,599,198	1,330,200
Cash and temporary investments, end of year	$ 1,404,643	$ 1,599,198
Cash and temporary investments is comprised of:		
Cash	$ 969,409	$ 903,008
Temporary investments	435,234	696,190
	$ 1,404,643	$ 1,599,198

The accompanying notes form an integral part of these financial statements.

CARLTON TRAIL REGIONAL COLLEGE
Notes to the Financial Statements
for the year ended June 30, 2008

1. PURPOSE AND AUTHORITY

The Carlton Trail Regional College (College) offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*.

The Board of the Carlton Trail Regional College is responsible for administering and managing the educational affairs of the College in accordance with the intent of *The Regional Colleges Act* and its regulations.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant policies:

(a) Fund Accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

(i) Operating Fund

The operating fund consists of those revenues and expenses relating to the general operations of the College.

(ii) Capital Fund

The capital fund reflects the unamortized capital assets of the College and the equity of the College in capital assets, after taking into consideration any associated long term debt. The capital fund consists of transfers and donations designated for capital purposes by the contributor, net of the annual amortization expense. Also included in the capital fund are the appropriations for future capital expenditures.

(b) Revenue Recognition

The College follows the restricted fund method of accounting for grants. Restricted transfers related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. Transfers restricted for capital assets are recognized as revenue of the capital fund when received or receivable.

Unrestricted operating transfers are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

(c) **Capital Assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is charged on a straight-line basis over the estimated useful lives of the assets for the following terms, and is reported as an expense in the capital fund:

Buildings	20 years
Furniture and Equipment	3 to 5 years
Leasehold Improvements	Term of Lease or estimated useful life

(d) **Inventories**

Inventories are recorded at the lower of cost and net realizable value.

(e) **Use of Estimates**

These statements are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

(f) **Financial Instruments**

Effective July 1, 2007, the College adopted the recommendations of the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3855 – Financial Instruments – Recognition and Measurement. Under these new standards, all financial assets and financial liabilities must be identified and classified. This classification determines how each financial instrument is measured.

The College's financial instruments and their classification are as follows:

Financial Instrument	Classification
Cash and temporary investments	Held for trading
Accounts receivable	Loans and receivables
Accrued salaries and benefits	Other liabilities
Accounts payable and accrued liabilities	Other liabilities

Held for trading financial assets and liabilities are measured at fair value. Changes in the fair value are recognized in the Statement of Operations and Changes in Net Assets. Loans and receivables and other financial liabilities are measured at amortized cost. Due to their short term nature, the amortized cost of these instruments approximates their fair value.

This change in accounting policy did not have a significant impact on the College's financial statements at the time of adoption.

g) Recent accounting pronouncements

Effective July 1, 2008, the College will be required to adopt CICA Handbook sections 3862 – Financial Instruments – Disclosures, and 3863 – Financial Instruments – Presentation. Section 3862 provides standards for disclosure of the risks arising from financial instruments to which the College is exposed, and how the risks are managed by the College. Section 3863 provides standards for the presentation of financial instruments and non-financial instrument derivatives. The College is currently evaluating the impact of the adoption of these new sections on its financial statements.

3. ACCOUNTS RECEIVABLE

Accounts receivable are composed of the following:

	2008	2007
Federal Government	$ 119,361	25,696
Advanced Education, Employment and Labour	12,650	7,748
Provincial Government - other	109,526	160,407
Other	89,092	14,924
Allowance for doubtful accounts	(2,000)	(1,700)
	328,629	207,075

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	2008 Net Book Value	2007 Net Book Value
Land	$ 600	$ 0	$ 600	$ 600
Buildings	690,711	245,361	445,350	397,369
Furnishings and Equipment	1,274,933	1,115,273	159,660	202,823
Leasehold Improvements	1,258,327	734,751	523,576	584,226
	$3,224,571	$2,095,385	$1,129,186	$1,185,018

5. CONTRACTUAL OBLIGATIONS

The College is obligated under the following lease agreements:

(a) Administration Building: A five year lease, expiring June 30, 2011, calls for monthly rental payments of $5,250 plus GST.

(b) Humboldt Education Centre: The joint-use Operating Agreement (three years) requires an annual maintenance fee of $34,000 per annum. A two-year lease extension expires December 31, 2008.

(c) Watrous Facility: An open-ended lease (99 years) specifying payment of operating costs only.

(d) Equipment: The College is committed to an annual lease payment of $21,095 plus sales taxes in respect of photocopier equipment. The lease expires January 31, 2014.

(e) Wynyard Facility: A 10 year lease expiring December 31, 2009 specifying payment of operating costs only.

(f) Punnichy Facility: A two year lease extension expires December 31, 2008 specifying payment of operating costs only.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are composed of the following:

	2008	2007
Scholarship Trust	$ 7,429	5,115
Fireman Training Trust	10,573	7,281
Trade payables	220,543	153,232
	$238,545	$165,628

7. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2008	2007
Advanced Education, Employment and Labour	$ 307,972	$617,520
Other	66,319	71,077
	$ 374,291	$688,597

8. RESTRICTIONS ON NET ASSETS

The Board of Directors of Carlton Trail Regional College have placed internal restrictions on $405,943 (2007 - $405,943) of unrestricted net assets to be used for future expenditures. These internally restricted amounts are not available for other purposes without approval of the Board of Directors.

$78,510 (2007 - $110,221) was transferred from unrestricted operating funds to capital assets for the purchase of information technology equipment, computers and office equipment.

External restrictions consists of $70,600 (2007 - $19,443) for upgrades to the heating system and renovations at the welding facility in Humboldt.

9. BUDGET AMOUNTS

The budget submitted with the Business Plan was prepared by Regional College management with Board approval given on May 20, 2007. Ministerial approval was received August 21, 2007.

10. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as ministries, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms.

	2008	2007
University of Saskatchewan	$ 4,206	$ 6,363
SaskTel and SaskTel Mobility	62,651	54,160
SaskPower and SaskEnergy	48,392	31,035
Saskatchewan Institute of Applied Science and Technology	367,179	527,265
Government Services	41,854	49,509
St. Peter's College	40,299	40,271
Saskatchewan Workers' Compensation Board	15,776	13,812
Horizon School Division #205	29,763	16,785

During the year the College continued a contract with Saskatchewan Communications Network (SCN) to deliver various training and educational programs. The College received $142,107 (2007 - $139,491) during the year from SCN for these programs.

Other transactions with related parties and amounts due to/from them are described separately in the financial statements and the notes thereto.

11. FINANCIAL INSTRUMENTS

The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the Provincial and Federal governments or have subsequently been collected therefore credit risk is minimal.

12. PENSIONS

Employees of the College participate in one of two pension plans. Teachers and other employees holding a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Plan (TSP) which is administered by the Teachers' Superannuation Commission. The Board has no financial obligation to TSP. Eligible employees contribute to TSP for their current service. No matching contribution is made by the College. The General Revenue Fund is responsible for the financial obligations of the TSP. All other employees participate through the Municipal Employees' Pension Plan (MEPP) which is a multi-employer defined benefit plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year 2008 amounted to $108,749 (2007 - $91,103).

13. CONTINGENT LIABILITIES

Carlton Trail Regional College has been named as one of many organizations possibly liable within a lawsuit against Municipal Employee Pension Plan (MEPP). Carlton Trail Regional College's role and amount of future liability with this lawsuit is not determinable at this time and is, therefore, not reported on the financial statements.

Carlton Trail Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2008

	2008										
	General	Skills Training		Basic Education		University	Services		2008	Budget	2007
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	(Note 9)	Total
Provincial Government											
Advanced Education, Employment and Labour											
Operating grant	$ 1,811,295	$ 14,772	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,826,067	$ 1,792,000	$ 1,811,830
Program payments	-	1,409,589	-	328,368	-	-	35,000	-	1,772,937	1,906,895	1,862,610
Other	28,955	-	-	-	-	-	210,094	51,918	290,967	381,885	249,118
	1,840,250	1,424,341	-	328,368	-	-	245,094	51,918	3,889,971	4,080,780	3,923,558
Other Provincial	26,345	303,082	137,245	212,577	123,681	-	1,716	294,577	1,099,223	413,500	788,673
	1,866,595	1,727,423	137,245	540,945	123,681	-	246,810	346,495	4,989,194	4,494,280	4,710,231
Federal Government											
Interest	20	-	-	-	-	-	-	-	20	-	64
Rents	7,483	-	-	-	-	-	-	-	7,483	8,400	2,800
Projects	-	-	-	-	-	-	568,176	-	568,176	645,700	601,152
	7,503	-	-	-	-	-	568,176	-	575,679	654,100	604,016
Other Revenue											
Admin recovery	15,538	4,148	191	-	-	-	71	-	19,948	9,000	17,113
Program payments	-	-	-	-	-	-	-	-	-	-	13,496
Contracts	-	15,107	160	-	-	-	-	1,298	16,565	20,000	119,167
Interest	57,042	-	-	-	-	-	-	-	57,042	25,000	68,822
Rents	20,416	57	-	-	-	-	215	-	20,690	39,200	17,374
Resale items	85	80,490	13,110	133	1,165	-	182	-	95,165	136,750	115,824
Tuitions	220	440,068	59,471	35	141	-	6,004	-	505,939	618,185	462,763
Other	15,737	2,175	-	422	-	-	9	-	18,343	19,000	33,992
	109,040	542,045	72,932	590	1,306	-	6,481	1,298	733,692	867,135	848,551
Total revenues	1,983,138	2,269,468	210,177	541,535	124,987	-	821,487	347,793	6,298,565	6,015,515	6,162,798
Total expenses (Schedule 2)	2,057,551	2,083,141	141,810	477,910	115,591	40,000	821,328	316,328	6,053,659	5,993,650	5,744,248
(Deficiency) excess of revenues over expenses	$ (74,413)	$ 186,327	$ 68,367	$ 63,625	$ 9,396	$ (40,000)	$ 139	$ 31,465	$ 244,906	$ 21,865	$ 418,550

The accompanying notes form an integral part of these financial statements.

Carlton Trail Regional College
Schedule of Operating Expenses by Function
for the year ended June 30, 2008

	2008									2008	Budget (Note 9)	2007
	General	Skills Training		Basic Education		University	Services					
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel		Total	Total	Total
Agency contracts	$ -	$ 892,883	$ 61,226	$ 2,464	$ 4,358	$ 40,000	$ 7,420	$ 900		$ 1,009,251	$ 979,085	$ 1,043,278
Equipment	82,077	20,773	-	8,768	85	-	2,374	7,136		121,213	123,465	158,493
Facilities	162,528	125,342	1,611	49,126	3,051	-	2,832	-		344,490	392,825	380,903
Information technology	16,049	6,225	-	964	108	-	18,329	32		41,707	60,650	34,885
Operating (Schedule 3)	341,312	210,024	38,605	29,571	15,820	-	14,627	16,085		666,044	694,675	614,521
Personal services	1,455,585	827,894	40,368	387,017	92,169	-	775,746	292,175		3,870,954	3,742,950	3,512,168
	$ 2,057,551	$ 2,083,141	$ 141,810	$ 477,910	$ 115,591	$ 40,000	$ 821,328	$ 316,328		$ 6,053,659	$ 5,993,650	$ 5,744,248
			$ 2,224,951		$ 593,501				$ 1,137,656			

Schedule 3

Carlton Trail Regional College
Schedule of Operating Expenses
for the year ended June 30, 2008

	2008 Total	Budget (Note 9) Total	2007 Total
Advertising	$ 118,893	$ 49,800	$ 56,417
Association fees and dues	16,120	17,750	14,326
Bad debts	41	1,000	2,262
Financial services	2,569	1,000	1,899
In-service	32,994	30,050	30,395
Insurance	27,168	21,925	23,214
Materials and supplies	139,311	158,455	121,270
Postage freight and courier	19,683	29,995	28,296
Printing and copying	4,575	1,950	5,922
Professional services	24,504	45,500	29,735
Resale items	105,242	129,850	104,774
Subscriptions	3,005	4,550	3,488
Telephone and fax	50,580	58,950	58,936
Travel	97,822	123,225	112,191
Other	23,537	20,675	21,396
	$ 666,044	$ 694,675	$ 614,521

The accompanying notes form an integral part of these financial statements.

Carlton Trail Regional College
Personal Service Listing
for the year ended June 30, 2008
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service. This listing will included: Gross salary + gross bonus + honorariums + compensation for personal service = personal Service. (No travel reimburements, transfers or other expenditures will be included).

Admin			
	Barber, Rob	$	120,386
	Burgess, Andy		84,220
	Froehlich, Don		61,497
	Grant, Jeff		60,105
	Harris, Donald		68,299
	Johannesson, Cynthia		53,458
	Lees, Jill		59,703
	Little, Craig		75,992
	Luneng, Marlene		59,387
	Mahussier, Kathy		55,050
	R-Cross, Shelly		59,363
	Ronellenfitsch, Rosalie		59,462
	Schaan, Cheryl		58,747
	Steadman, Damon		61,034
		$	936,702
Instructors			
	Haugerud, Rodney	$	56,749
	Hrycan, Larry		55,350
	Keleman, Leonard		58,987
	McMann, Cathy		70,328
	Nordgulen, Laura		56,404
	Slobodian, Corinne		56,942
	Smith, Marilyn		55,369
	Yee, Edison		68,291
		$	478,420.39
	All other staff	$	1,273,997
	Board Members		15,235
	CAP - Interns		515,068
	Contract Instructors		171,779
		$	1,976,079
	Total	$	3,391,201

Carlton Trail Regional College
Expanded Personal Service Listing
for the year ended June 30, 2008
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service. This listing will included: Gross salary + gross bonus + honorariums + compensation for personal service = personal Service. (No travel reimburements, transfers or other expenditures will be included).

		Annual Gross Base Salary	Annual Gross Vacation Payout	Annual Gross Honorarium	Total Personal Service Amount
Admin					
	Barber, Rob	$ 120,386	$ -		$ 120,386
	Burgess, Andy	84,220	-		84,220
	Froehlich, Don	61,497			61,497
	Grant, Jeff	60,105			60,105
	Harris, Donald	68,299			68,299
	Johannesson, Cynthia	53,458			53,458
	Lees, Jill	59,703			59,703
	Little, Craig	75,992			75,992
	Luneng, Marlene	59,387			59,387
	Mahussier, Kathy	55,050			55,050
	R-Cross, Shelly	59,363			59,363
	Ronellenfitsch, Rosalie	59,462			59,462
	Schaan, Cheryl	58,747			58,747
	Steadman, Damon	61,034			61,034
					-
		936,702	-	-	936,702
Instructors					
	Haugerud, Rodney	56,749			56,749
	Hrycan, Larry	55,350			55,350
	Keleman, Leonard	58,987			58,987
	McMann, Cathy	70,328			70,328
	Nordgulen, Laura	56,404			56,404
	Slobodian, Corinne	56,942			56,942
	Smith, Marilyn	55,369			55,369
	Yee, Edison	68,291			68,291
		478,420	-	-	478,420
	All other staff	1,273,997			1,273,997
	Board Members			15,235	15,235
	CAP - Interns	515,068			515,068
	Contract Instructors	171,779			171,779
		1,960,844	-	15,235	1,976,079
	Total	$ 3,375,966	$ -	$ 15,235	$ 3,391,201

Carlton Trail Regional College
Supplier Payment Listing
for the year ended June 30, 2008
"Unaudited"

Listed are payees who received $50,000 or more for the provision of goods and services, including office supplies, communications, contracts, and equipment.

AD Brassard Enterprises	$ 310,874.97
Association of Sask Regional Colleges	56,500.00
Blue Cross	115,899.18
Don Wehage & Sons Trucking	54,421.01
Humboldt Holdings	75,017.85
Receiver General for Canada RP0001	907,264.60
Receiver General for Canada RP0002	109,112.88
Sask Mun Employees Pension Plan	219,985.34
Sask Tel	62,651.13
SIAST Palliser Institute	194,060.66
SIAST Wascana Institute	164,202.87
Total	$ 2,269,990.49